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CR Capital Advisory (CRCA) arranges financing on behalf of a Hines investment vehicle for the acquisition of ABC Westland



CR, an investment manager and advisor operating in the commercial real estate market in Europe, announces today that its Capital Advisory division has arranged financing on behalf of an investment vehicle of Hines for the acquisition of ABC Westland in Poeldijk, the Netherlands.

ABC Westland is a 117,000 SM logistics park focused on fresh food distribution, storage and processing. The park is situated in Westland, the main region for fresh food activities in the Netherlands, primarily due to its world leading greenhouse production area and proximity to the Port of Rotterdam. ABC Westland has made significant investments in solar panels, resulting in the park awarded the most sustainable logistics park in the Netherlands.

The transaction was led by Kirsten Glaser, Director, from CRCA. Financing was placed with Deutsche Pfandbriefbank (PBB).

Kirsten Glaser, Director, from CRCA said:

"It was a pleasure to work with both Hines and Deutsche Pfandbriefbank on this transaction. We managed the advisory and financing from the start, through to execution and completion to secure the right outcome for all parties. This transaction is complimentary to Hines recent acquisition of Fresh Park Venlo, providing Hines access to two of the largest logistics hubs in the Netherlands."



About CR

CR is an investment manager and advisor operating in the commercial real estate market. Our ambition is to remodel property investment in Europe. CR operates a comprehensive platform to allow institutional investors to back property investment and development on a pan-European basis. Established in Germany and the UK in 2004, it operates across Europe from offices in eight countries with over 80 professionals. CR operates through three business divisions – Capital Advisory, Investment Management and Asset Management. CR's track record spans more than €30 billion of transactions across multiple business lines including capital markets advisory, credit and equity investment mandates, and new lending.

CR Capital Advisory provides clients with the full breath of advice to support their ambitions, from debt financing to asset management (including construction management and transaction advisory), loan management and technology. CRCA draws on CR's extensive experience in the property sector and capital markets to provide the full suite of support its clients need.

About Hines

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 214 cities in 24 countries. Hines has approximately \$120.6 billion of assets under management, including \$66.5 billion for which Hines provides fiduciary investment management services, and \$54.1 billion for which Hines provides third-party property-level services. The firm has 128 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,348 properties, totaling over 444 million square feet. The firm's current property and asset management portfolio includes 512 properties, representing over 223 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world.

Enquiries

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