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**CR Capital Advisory (CRCA) arranges financing on behalf of an investment vehicle of Hines for the acquisition of Fresh Park Venlo**



CR, an investment manager and advisor operating in the commercial real estate market in Europe, announces today that its Capital Advisory division (CRCA) has arranged financing on behalf of an investment vehicle of Hines for the acquisition of Fresh Park Venlo business park, the largest fresh food hub in Europe.

The transaction covers a 135 hectare site, home to over 130 food companies and suppliers. It is the largest single asset logistics deal in the Netherlands, including 23 logistics facilities and 20 hectares of development potential. Strategically located in Venlo, the Netherlands, the region is a premier logistics location for agricultural producers in Europe. The asset was bought from Telersvereniging Zuidoost Nederland (ZON).

The transaction was led by Kirsten Glaser, Director, from CRCA. Financing was placed with Deutsche Pfandbriefbank (PBB).

**Kirsten Glaser, Director, from CRCA said:**

"It was a pleasure to work with both Hines and Deutsche Pfandbriefbank on this transaction. We managed the advisory and financing from the start, through to execution and completion to secure the right outcome for all parties. The prominent sponsorship together with the attractive asset class of logistics and strong Dutch real estate market, resulted in highly competitive financing terms from Deutsche Pfandbriefbank."



## About CR

CR is an investment manager and advisor operating in the commercial real estate market. Our ambition is to redefine property investment in Europe. CR operates a comprehensive platform to allow institutional investors to back property investment and development on a pan-European basis. Established in Germany and the UK in 2004, it operates across Europe from offices in seven countries with over 60 professionals. CR operates through three main divisions – Advisory, Equity Investment Management and Debt Investment Management. CR's track record spans more than €60 billion of underwritten transactions across multiple business lines including all services related to asset management, capital advisory, debt and equity investment management.

CRCA provides clients with the full breadth of advice to support their ambitions in real estate financing and will leverage on CR's extensive experience in the property sector and capital markets to provide the full suite of services.

<https://www.crmanagement.eu/>

## About Hines

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 207 cities in 24 countries. Hines has approximately \$116.4 billion of assets under management, including \$64 billion for which Hines provides fiduciary investment management services, and \$52.4 billion for which Hines provides third-party property-level services. The firm has 109 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,319 properties, totalling over 431 million square feet. The firm's current property and asset management portfolio includes 527 properties, representing over 224 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world.

Since entering Europe in 1991, Hines has grown its European platform to include a presence in 55 cities in 13 countries and Hines currently has over €16.7 billion of assets under management in Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Poland, Spain and the United Kingdom.

## Enquiries

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